

Citadel International Equities Superforecasting Challenge Terms (“Terms”)

The Citadel International Equities Superforecasting Challenge (the “Program”) is offered by Citadel Management (Europe) II Limited 120 London Wall, London EC2Y 5ET (“Citadel”).

CITADEL MAKES NO REPRESENTATION THAT PROGRAM PARTICIPATION WILL RESULT IN AN INTERVIEW, EMPLOYMENT CONSIDERATION OR AN OFFER OF EMPLOYMENT. PROGRAM PARTICIPATION IS VOID WHERE PROHIBITED BY LAW.

BY AGREEING TO THESE TERMS OR TAKING ANY OTHER STEPS TO PARTICIPATE IN THE PROGRAM, YOU AGREE TO THESE TERMS, WHICH ARE A CONTRACT, SO READ THEM CAREFULLY.

By participating in the Program, you agree to the decisions of Citadel and its administrator, Good Judgment, Inc. (“Good Judgment”), collectively, the “Program Entities,” which will be made in Program Entities’ sole and absolute discretion and are final in all matters relating to this Program. Do not submit anything in this Program that you want to keep confidential.

SUMMARY

The Program is a forecasting challenge where eligible students have the opportunity to provide forecasted answers to questions posted on the Good Judgment platform (“Platform”) available at <http://www.goodjudgment.com/citadel/> with the top 50 performing participants having the opportunity to take Citadel’s cognitive aptitude test (the “Test”), the first step in the interview process for Citadel’s 2023 London summer internship program. All Program participation must be completed between March 8, 2023 at 5:00:00 PM Greenwich Mean Time (“GMT”) and 11:59:59 pm GMT on May 30, 2023 (“Program Period”) on the Platform, to be valid.

Participation in the Program requires creation of a Good Judgment Platform account which is subject to the Platform Terms of Service at <https://www.gjopen.com/terms>.

ELIGIBILITY

Program participation is open to individuals who are undergraduate and graduate university students that are enrolled during the entire Program Period and will graduate no earlier than January 2024.

Employees, officers, directors, members, managers, agents, consultants and representatives of Citadel, Good Judgment or their affiliates are not eligible. Corporate or commercial entities are not eligible. No aspect of this Program may be used for commercial purposes.

As a condition of participation, each participant agrees to provide Program Entities with any and all requested documentation or other proof of eligibility within the specified timeframe. Citadel reserves the right to disqualify at any time any participant who does not meet the eligibility criteria described in this section or has otherwise violated these Terms, even if they have been previously approved for Program.

HOW TO PARTICIPATE

During the Program Period, potential participants can register for the Program by accessing the Platform at <http://www.goodjudgment.com/citadel/> and following the instructions to either log into or create a Platform account and fully complete the Program student questionnaire to complete Program registration. After Program registration, participants can participate in the Program by submitting answers to the forecasting questions posted to the Platform by Good Judgment, which includes the option to provide analysis and/or justification for the participant’s Forecast (each submission a “Forecast”). In the first four weeks of the tournament, new questions will be added to the Platform at approximately 5:00:00 pm GMT on Wednesday each week during the Program Period. Participants must submit Forecasts for at least twenty (20) questions during the Program Period and are encouraged to submit updated Forecasts to previously answered questions in response to new data and insights. Program participation is non-transferrable. Individuals are limited to one (1) Platform account for Program participation. Participants are also encouraged to interact with other participants on the Platform during the Program Period. If any information provided during Program registration is found not to be current, truthful, or complete

at any time, the individual may be excluded from Program participation in Citadel's sole and absolute discretion. There is no limit on the number of Forecasts that a participant may submit during the Program Period.

The Platform clock will be the official time keeper for this Program. Only Forecasts that are actually recorded through the Platform during the Program Period will be considered for participant's Program performance. Program Entities (defined below) are in no way responsible or liable for any Forecasts that a participant believes were submitted but that are not recorded by Good Judgment. The Program Entities are not liable for any delay or failure of the Platform to perform. THE PROGRAM ENTITIES DO NOT WARRANT, GUARANTEE OR MAKE ANY REPRESENTATION REGARDING THE USE OR THE RESULTS OF THE USE OF THE PROGRAM IN TERMS OF ITS CORRECTNESS, ACCURACY, RELIABILITY, AVAILABILITY, TIMELINESS OR OTHERWISE. Program Entities reserve the right to disqualify any participant that tampers with or attempts to tamper with the Platform or the operation of the Program, violates the Terms, acts in an unsportsmanlike or disruptive manner, or acts with intent to annoy, abuse, threaten, or harass any other person, the Program or the Program Entities. All Program interaction must comply with the Forecast Content Requirements below and be courteous, respectful, and suitable for a public forum. The use of any automated script, software, macro or robotic program or any other automated, fraudulent or improper means to submit an Investment Idea or participate in any way that conflicts with these Terms or instructions or restrictions on the Platform or from Program Entities, is strictly prohibited and may result in disqualification.

Program Entities reserve the right in their sole discretion to review all Program participation to ensure that it complies with these Terms, and to disqualify any participant that violates these Terms.

FORECAST CONTENT REQUIREMENTS

Forecasts made to the Platform must meet all of the following requirements to be eligible for the Program:

1. Forecasts must be wholly original work created for the purpose of this Program and cannot be based upon work performed while working or interning for any employer.
2. Forecasts must be based exclusively on public information and contain no material non-public information. Information is "material" if it would be important to a reasonable investor in making an investment decision. "Nonpublic" information is information that: (a) has not previously been broadly disseminated to the general public; and (b) is not otherwise available to the general public.
3. Forecasts may not include or reflect any confidential information from any entity or organization.
4. Forecasts must NOT infringe, misappropriate, or violate any rights of any third party including, without limitation, patent, copyright, including moral rights, trademark, trade secret, or right of privacy or publicity.
5. Forecast must NOT include information or content that is false, fraudulent, deceptive, misleading, defamatory, threatening, trade libelous, slanderous, libelous, disparaging, unlawfully harassing, profane, obscene, pornographic, hateful, indecent, inappropriate, or injurious, to any individual, any Program Entity, or any third party.
6. Forecast must NOT contain or describe any harmful or illegal activity or content or in any way violate any federal, state, or local laws, rules, or regulations.
7. Forecast must be suitable for presentation in a public forum.
8. Forecast must NOT suggest, depict, or describe any inappropriate, unlawful, or dangerous behavior.

PARTICIPATION EVALUATION

At the conclusion of the Program Period, eligible Program participants who submitted Forecasts for at least twenty (20) forecasting questions during the Program Period will be evaluated based upon the following performance metrics ("**Performance Metrics**"):

- Accuracy and speed of Forecasts (measured using the relative Brier score)
- Responsiveness to new data (measured using the relative Brier score, and number and speed of updated Forecasts)
- Ability to find insights

- Collaboration with others (measured by quality and number of comments and replies on the Platform)

The fifty (50) top performing participants, as determined using the Performance Metrics, will be given the opportunity to take Citadel's Test, the first step in the interview process for Citadel's 2024 London summer internship program. In the event of a Program participation tie, the participant with the highest score for the "collaboration with others" criterion will receive the opportunity to take the Test.

Those participants selected to take the test must timely respond to Program Entity communications and/or requests for additional information and must complete the Test in accordance with Program Entities' instructions.

CONDITIONS

- In the event that Program Entities believe that any portion of the Program or Platform contains, has contained, or may contain a defect, error, loophole, security breach, or any other issue that could affect the integrity or fairness of the Program, Program Entities may terminate the Program entirely and declare it null and void, or evaluate Program participation solely on the unaffected portion of the Program, if any. Such termination by Program Entities may be made prospectively or retroactively and be effective as of any date before, during, or after the Program.

- Your name, educational affiliation, Forecasts, and any other information you submit in connection with Program participation may be shared with and within Citadel and its affiliates for recruiting purposes. **Nothing contained in these Terms obligates the Program Entities to make use of any of the rights granted in this section. You waive any right to approve any use of any of the rights granted in this section.**

- By participating, you acknowledge and agree that the relationship between you and Citadel or its affiliates is not a confidential, fiduciary, or other special relationship, and that your decision to participate in the Program does not place Citadel or its affiliates in a position that is any different from the position held by members of the general public with regard to your participation, other than as set forth explicitly in these Terms.

PRIVACY

For information about how your data will be used and who it will be shared with if you sign up for this challenge, please visit the [Good Judgment Privacy Policy](#) and the [Citadel Privacy Policy](#).